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JĀNIS LAIVIŅŠ-LAIVENIEKS

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LANDE Platform SIA

Annual Report for 2025,

prepared in accordance with the Annual Accounts and Consolidated Annual Accounts Act of the Republic of Latvia, and the independent auditor's report

Riga, 2026

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INFORMATION ABOUT THE COMPANY ‘ ‘

Company name	LANDE Platform SIA		
Legal status of the company	Limited liability company		
Registration No., place and date	LV40203386735, Riga, 31 December 2023		
Registered and postal addresses	1 Roberta Hirša Street, Riga, LV-1045		
Members	Nikita Gonchar – 78.67%, Lande Platform SIA – 9.972%, Vauban Nominees Limited – 4.59%, LANDE INVESTORS – 4.56%, BADIdeas OU – 2.21%.		
Chairman of the Board	Nikita Gonchars		
Member of the Board	Jānis Laiviņš-Laivenieks (in office since 02.04.2025)		
Annual report prepared by	Baiba Brinska – Chief Accountant		
Reporting year	from	1 January 2025	to 31.12.2025
Previous financial year	from	01/01/2024	to 31 December 2024
Currency used in the financial statements	EUR		
Information on related parties:	<p>AS Lande corporate, 40203437726, Roberta Hirša iela 1, Riga, LV-1045, 88.51%</p> <p>Lande LT UAB, 306185224, Lvivo g. 25-702, Vilnius, Lithuania, 100%</p> <p>Lande Platform RUM SRL, 47369331, 22 Tudor Vladimirescu Boulevard, 5th Floor, Green Gate Building, Office 514COWORK12, Sect 5, Bucharest, Romania, 100%</p> <p>SF MGMT Collateral SIA, 42103112030, Roberta Hirša Street 1, Riga, LV-1045, 100%</p> <p>LANDE PL Sp. z O.O., 7011257692, Ul. Ludna 2/209, 00-406 Warsaw, Poland, 100%</p> <p>SIA LANDE Agro, 40203458713, Riga, Grostonas Street 12 - 42, LV-1013, 100%</p>		
Type of business activity, NACE 2.1 code	Other information technology and computer services 62.09.; Other activities auxiliary to financial services, except insurance and pension funding 66.19		
Name and address of the auditor and the responsible certified auditor	Orients Audit & Finance Company licence No. 28 8B Gunāra Astras Street Riga, LV-1082 Latvia	Chartered Auditor Olga Kuzmiča Certificate No. 207	

MANAGEMENT REPORT

Type of business

SIA Lande Platform (hereinafter referred to as the "Company") provides crowdfunding services to its clients in the form of loan intermediation, enabling project owners or borrowers to publish their project offers on the platform administered by the Company: www.lande.finance.

The service is provided in accordance with REGULATION (EU) 2020/1503 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL and is offered to registered economic operators within the European Economic Area. The Company's income is derived from intermediary fees for project financing on the platform.

The Company has been granted a European crowdfunding service provider licence by the Bank of Latvia, which grants the right to provide crowdfunding services throughout the European Union in accordance with Regulation 2020/1503. The granting of the licence confirms the Company's operations with the regulatory requirements of the European Union, as well as strengthening client and investor confidence in the Company's operations and governance processes.

The Company's operations during the reporting year

In 2025, the Company continued to develop its investment platform for agricultural financing, refining the platform's operating model and risk management processes. The platform provides investors with the opportunity to finance secured loans to agricultural enterprises, whilst promoting access to capital in the agricultural sector.

A key development in 2025 was the signing of a guarantee agreement with the European Investment Fund (EIF) under the InvestEU programme, which provides a guarantee for a loan portfolio of up to €10.4 million and promotes access to finance for small and medium-sized farms.

The Company also concluded a cooperation agreement with the Lithuanian State Development Bank ILTE, implementing a collective financing model for agricultural projects that combines public and private capital.

In addition, in 2025, the Company became a member of the European Microfinance Network (EMN) – a Brussels-based organisation that brings together microfinance and social finance institutions across Europe and promotes financial inclusion and the development of the sector.

The platform continued to refine its project assessment approach, placing greater emphasis on loans secured by land and agricultural machinery.

The company ended 2025 with the following financial indicators:

- Turnover reached €2,364,019, which is 20.5% higher than in 2024;
- Equity stood at €722,593, which is 15.4% higher than in 2024;

Overall performance indicators (since the start of operations):

- More than 1,790 projects have been funded via the platform;
- The amount of funding raised through the platform has reached €46.9 **million***;
- More than 9,750 investors have registered, and in 2025 the largest number of new investors registered on the platform came from Germany, France and Spain.

* *The funding figure does not include loans issued on the balance sheets of LANDE Group subsidiaries under the EIF guarantee programme and which were not financed via the crowdfunding platform.*

Since the start of operations, the total value of loans funded via the crowdfunding platform administered by the Company, excluding subsequently refinanced loans, reached 44.8 million euros as at 31 December 2025. The outstanding balance of loans funded on the crowdfunding platform as at 31 December 2025 was 20.8 million euros.

The agricultural sector in Europe:

In 2025, the European agricultural sector was affected by changing weather conditions, including heatwaves and periods of drought in certain regions, which impacted crop yields in some areas. At the same time, farms continue to adapt to changing conditions and invest in more efficient and sustainable farming solutions. The Common Agricultural Policy (CAP) for the 2021–2027 programming period remains in force in the European Union. Its total funding amounts to €386.6 billion and provides significant support for the stability of farmers' incomes and development. At the same time, access to finance remains a key factor in farm development, increasing the importance of alternative financing solutions that complements traditional bank financing.

Participations

The Company is a shareholder in six other commercial companies:

- AS "Lande Corporate", registered in Latvia under registration No. 40203437726 – customer acquisition for credit intermediation services.
- UAB "LANDE LT", registered in Lithuania under registration No. 306185224 – a special purpose vehicle established to act as a security agent for projects in Lithuania.
- S.R.L. "LANDE PLATFORM RUM", registered in Romania under registration No. 47369331 – a special purpose vehicle established to act as a collateral agent for Romanian projects.
- SIA "SF MGMT Collateral", registered in Latvia under registration No. 42103112030 – a special purpose vehicle established to act as a collateral agent for projects in Latvia.
- LANDE PL SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ, registered in Poland under registration No. 0001170297 – a special purpose vehicle established to act as a collateral agent for projects in Poland;
- SIA LANDE Agro, registered in Latvia under registration No. 40203458713 – a special-purpose company established to trade in raw materials for agricultural use, in cooperation with partners (Agrochema, LV Agro, etc.). It is planned to strategically attract financing from commercial banks for the purchase of agricultural raw materials on a deferred payment basis.

Future prospects and further development

The Company continues to adapt to the changing environment and maintain high standards of quality and security for investors. In 2026, the Company's main focus will be on developing the investor community in Europe by continuing to expand the base of investors registered on the platform, as well as on improving the project evaluation and

platform monitoring processes, focusing on the sustainable and high-quality development of the platform.

Meanwhile, the LANDE Group plans in 2026 to:

- maintain profitable operations and healthy profit margins;
- to continue expanding into new markets, including developing operations in Poland as one of the Group's new markets;
- diversify the Group's loan portfolio by continuing to work with Latvian commercial banks to provide credit lines and loan financing;
- continue cooperation with the European Investment Fund to promote access to finance for new and small farmers.

The Company's main objective remains to improve access to finance for small and medium-sized farmers in Europe by ensuring a transparent and investor-friendly crowdfunding environment.

The Company's management has assessed the potential impact of recent geopolitical events, including the ongoing conflict in the Middle East, on the Company's operations. As at the date of preparation of the financial statements, management has not identified any material direct impact on the Company's financial position or operating results

Financial risk management

The Company's financial risk management policy is described in Note 18 to the financial statements.

Events and circumstances after the end of the reporting year

In the period between the last day of the reporting year and the date on which the Board of Directors signed the financial statements, there have been no significant or extraordinary circumstances that would materially affect the annual results and the Company's financial position.

Chairman of the Board

Nikita Gonchar

Board member

Jānis Laiviņš-Laivenieks

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PROFIT OR LOSS STATEMENT

(using the cost-of-sales method)

	Notes number	01.01.2025 - 31.12.2025	01/01/2024 - 31 December 2024
		EUR	EUR
Net turnover		2,364,019	1,962,314
b) from other core activities		2,364,019	1,962,314
Cost of goods sold, cost of goods sold or services	2	-1,515,159	-1,284,983
Gross profit or loss		848,860	677,331
Cost of sales	3	-291,061	-231,557
Administrative expenses	4	-353,614	-303,434
Other operating income		18,116	14,291
Other operating expenses		-901	-202
Income from investments:		51,626	32,756
a) in the capital of associated companies		51,626	32,756
Other interest income and similar income:		23,882	7557
a) from related companies		18,650	-
b) from other persons		5232	7557
Profit or loss before corporation tax		296,908	196,742
Corporate income tax for the reporting year		-40,573	-656
Profit or loss after corporate income tax		256,335	196,086
Extraordinary dividends		-49,850	-
Profit or loss for the reporting year		206,485	196,086

The notes on pages 9 to 15 form an integral part of these financial statements.

Chairman of the Board
Nikita Gonchar

Member of the Board
Jānis Laiviņš-Laivenieks

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Annual report prepared by:

Accountant Baiba Brinska
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BALANCE SHEET

	Notes Number	31 December 2025 EUR	31 December 2024 EUR
ASSETS			
Long-term investments			
Intangible assets			
Concessions, patents, licences, trademarks and similar rights		30,245	30851
Total intangible assets	5	30,245	30,851
Fixed assets (fixed assets, investment property and biological assets)			
Other fixed assets and equipment		9935	8492
Total fixed assets	5	9,935	8,492
Long-term financial investments			
Investment in the capital of an associated company	6	39,665	36,035
Loans to associated companies	7	418,650	-
Total long-term financial investments		458,315	36,035
Total long-term investments		498,495	75,378
Current assets			
Accounts receivable			
Trade receivables		19,593	24,984
Receivables from related companies		31,400	138,165
Other debtors	8	35,455	35,116
Short-term loans to shareholders or members and management	9	51,609	114,590
Prepaid expenses	10	11,652	5030
Total receivables		149,709	317,885
Cash	11	522,950	433,131
Total current assets TOTAL		672,659	751,016
ASSETS		1,171,154	826,394

BALANCE SHEET

	Notes No	31 December 2025 EUR	31 December 2024 EUR
LIABILITIES			
Equity			
Share capital (share capital)	12	3159	3159
Share premium		512,949	512,949
Retained earnings:			
a) retained earnings or accumulated losses from previous years		-	-86,110
b) profit or loss for the reporting year		206,485	196,086
Total equity		722,593	626,084
Creditors			
Long-term creditors			
Other creditors	13	100,173	-
Total long-term creditors		100 173	-
Current creditors			
Payables to suppliers and contractors		49,646	47,248
Payables to related companies		234,406	99,392
Taxes and compulsory social security contributions	14	18,424	7796
Other creditors		5141	14,656
Accrued liabilities	15	40,771	31,218
Total short-term creditors		348 388	200,310
Total creditors		448,561	200 310
TOTAL		1,171,154	826,394

LIABILITIES

The notes on pages 9 to 15 form an integral part of these financial statements.

Chairman of the Board
Nikita Gonchar

Member of the Board
Jānis Laiviņš-Laivenieks
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Annual report prepared by:

Accountant Baiba Brinska
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ANNUAL REPORT APPENDIX

(1) Significant accounting policies

Principles of preparation

The annual report has been prepared in accordance with the "Accounting Act", the "Annual Reports and Consolidated Annual Reports Act" and Cabinet Regulation No. 775 "Regulations on the Application of the Annual Reports and Consolidated Annual Reports Act". The financial statements have been prepared in accordance with the historical cost accounting principle. The profit or loss statement is classified using the cost of sales method.

Accounting principles applied

Items in the financial statements have been valued in accordance with the following accounting principles:

- 1) it is assumed that the company will continue as a going concern;
- 2) valuations have been made with due prudence, taking into account the following conditions:
 - a) the financial statements include only profits earned up to the balance sheet date,
 - b) all foreseeable risks and losses incurred during the reporting year have been taken into account, even if they became known during the period between the balance sheet date and the date on which the annual report is signed by management;
 - c) all impairment losses and depreciation have been calculated and taken into account, regardless of whether the financial year ends with a profit or a loss;
- 3) amounts in the balance sheet and profit or loss account are stated on an accrual basis, i.e. income and expenses are recognised based on when they arise, rather than when cash is received or paid. Income and expenses relating to the financial year are recognised regardless of the date of payment or receipt of the invoice;
- 4) expenses are matched with income in the relevant reporting periods;
- 5) balance sheet assets and liabilities are valued separately;
- 6) Amounts in the balance sheet and profit or loss account are stated taking into account the substance and nature of the economic transactions, rather than merely their legal form;
- 7) Items in the balance sheet and profit or loss account are measured at acquisition cost or production cost. Acquisition cost is the purchase price of the goods or services (net of any discounts received), plus any additional costs associated with the purchase.

Reporting period

The reporting period is 12 months from 01/01/2025 to 31.12.2025

Currency and foreign currency transactions

The financial statements have been prepared in the national currency of Latvia – the euro (EUR). Cash equivalents consist of current bank account balances.

All transactions in foreign currencies have been converted into euros at the reference exchange rate set by the European Central Bank on the date of the relevant transaction. All monetary asset and liability items have been converted into euros at the reference rate set by the European Central Bank on the last day of the reporting year.

	<u>31 December</u>	<u>31 December 2024</u>
	<u>2025</u>	
RON	5.0968	4.9743
PLN	4.221	4.275

Gains or losses arising from fluctuations in foreign exchange rates are recognised in the profit or loss statement for the relevant period.

Related parties

Related parties are defined as the company's members or shareholders, members of the supervisory board and the management board, their close relatives, and companies over which they exercise significant influence or control.

Investments

- Affiliated companies

An associated company is an entity that is directly or indirectly controlled by another entity (the parent company – holding more than 50% of the voting rights of the shareholders or members in that entity). The parent company controls the financial and business policies of the subsidiary. The company recognises income from the investment only if it receives a distribution of profits arising after the acquisition date from the associate. Any distribution received in excess of this profit is treated as a recovery of the investment cost and is reflected as a reduction in the cost of the investment.

Intangible assets and property, plant and equipment

Fixed assets and intangible assets are stated at their acquisition cost, less depreciation. Assets acquired are recognised as fixed assets if their value exceeds **EUR 250**. Purchased assets below EUR 250 are recorded as low-value inventory.

The acquisition cost of fixed assets comprises the purchase price, import duties and non-deductible purchase taxes, as well as other costs directly attributable to the acquisition, in order to bring the asset to its location and prepare it for use in accordance with its intended purpose.

Rights acquired solely for consideration are recognised as "Concessions, patents, licences, trademarks and similar rights".

Depreciation is calculated over the useful life of the asset using the straight-line method, based on the following depreciation rates:

Intangible assets:

Trademark 10 years

Fixed assets:

Other fixed assets 3 years

Gains or losses arising from the sale of fixed assets are recognised in the profit or loss statement for the relevant period. The costs of repair and refurbishment work that extend the useful life or increase the value of a fixed asset are capitalised and depreciated over their useful lives. Other costs of repair and refurbishment work are recognised as a loss for the reporting period.

Trade receivables

Trade receivables are stated at the amount of the original invoices, less provisions for doubtful debts. Provisions are made if the full recovery of the debt is doubtful. Debts are written off if their recovery is considered impossible.

Accrued liabilities

Accrued liabilities reflect clearly identifiable amounts owed to suppliers and contractors for goods or services received during the reporting year, for which, due to the terms of the supply, purchase or business contract terms or for other reasons, the relevant supporting document (invoice) intended for payment has not yet been received as at the balance sheet date. These liability amounts are calculated on the basis of the price specified in the relevant contract and documents confirming the actual receipt of goods or services.

Recognition of revenue

Net turnover is the total of services provided, interest income and other income related to lending during the year

.

Revenue is recognised in accordance with the following principles:

- revenue from the provision of services and commissions — in accordance with the percentage of completion method;
- interest income, including EURIBOR-related income — on an accrual basis;
- revenue from penalties and late payment charges — upon receipt;
- dividends — when the legal right to them arises.

Corporate income tax for the reporting year

Corporate income tax is payable on distributed profits and deemed distributed profits. A tax rate of 20 per cent is applied to distributed and deemed distributed profits on the gross amount, or 20/80 of the net payments. Corporate income tax on dividend payments is recognised in the profit or loss statement as an expense in the period in which the relevant dividends are declared, whilst for other items of deemed profit, it is recognised at the time the expenses arise during the financial year.

Use of estimates

In preparing the financial statements, the Company's management is required to make estimates and assumptions that affect the measurement of assets and liabilities reported in the financial statements as at the balance sheet date, as well as the income and expenses reported for the reporting period. Management has assessed the profit or loss and considers that the financial statements present a true and fair view of the financial position based on all currently available information.

(2) Cost of goods sold, cost of goods purchased or services rendered

	01/01/2025 - 31.12.2025	01/01/2024 - 31 December 2024
	EUR	EUR
Platform maintenance costs	632,990	752,079
Services provided by other companies for the operation of the platform	882,169	532,904
Total	1,515,159	1,284,983

(3) Selling expenses

	01/01/2025 - 31.12.2025	01/01/2024 - 31 December 2024
	EUR	EUR
Advertising and marketing costs	88,334	109,388
Depreciation of fixed assets and equipment	6,778	7374
Staff costs	186,280	111,139
Other selling expenses	9669	3,656
Total	291,061	231,557

(4) Administrative costs

	01/01/2025 - 31.12.2025	01/01/2024 - 31 December 2024
	EUR	EUR
Office costs	25,865	28,232
Professional services costs	144,499	128,684
Other administrative costs	53,196	47,483
Staff costs	130,054	99,035
Total	353,614	303,434

(5) Statement of movements in intangible assets and fixed assets

		Concessions, patents, licences, trade marks and similar rights	Other fixed assets	Intangible assets and fixed assets Total
		EUR	EUR	EUR
Initial value	01/01/2025	40,700	18,013	58,713
Acquired		4,023	8,221	12,244
Initial value	31 December 2025	44,723	26,234	70,957
Accumulated depreciation	01/01/2025	9,849	9,521	19,370
Calculated depreciation		4,629	6,778	11,407
Accumulated depreciation	31 December 2025	14,478	16,299	30,777
Net book value	1 January 2025	30,851	8,492	39,343
Residual value	31 December 2025	30,245	9,935	40,180

(6) Shareholding in the capital of an associated company

Company name	Percentage shares, %	Acquisition cost	Impairment adjustment	Carrying value	Equity value of the associated company as at 31 December 2025	Profit or loss of the associated company for the reporting year
AS Lande Corporate	88.51	30,698	-	30,698	37,008	1,141
Lande LT UAB	100	2,500	-	2,500	63,363	60,863
Lande Platform Rum SRL	100	40	-	40	117,783	65,943
SIA SF MGMT Collateral	100	2,800	-	2,800	117,937	64,172
LANDE PL SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ	100	1,170	-	1,170		
Lande Agro SIA	100	2,457	-	2,457	4,684	2,151
		39,665	-	39,665		

Company name	Ownership shares, %	Acquisition cost	Impairment adjustment	Carrying value	Equity value of the associated company as at 31 December 2024	Profit or loss of the associated company for the reporting year
AS Lande Corporate	88.51	30,695	-	30,695	35,947	35,231
Lande LT UAB	100	2,500	-	2,500	52,349	49,333
Lande Platform Rum SRL	100	40	-	40	53,116	44,536
SIA SF MGMT Collateral	100	2,800	-	2,800	53,765	62,901
		36,035	-	36,035		

(7) Loans to related companies

Long-term loans, debts repayable more than five years after the end of the reporting year

In 2025, an agreement was concluded to grant a loan to the subsidiary SIA SF MGMT Collateral. The purpose of the loan is to pay the assignment fee to the Lender. The repayment date is 14 April 2030.

	Changes	31 December 2025 EUR	31 December 2024 EUR
Long-term loans			
SIA SF MGMT Collateral	-418,650	418,650	-
Total long-term loans	-418,650	418,650	-

The loan agreement does not provide for any security for the loan.

(8) Other debtors

	31 December 2025 EUR	31 December 2024 EUR
Security deposit	3,463	1,769
Advance payment for services	3,001	3,396
Moneys credited in error to a customer's account	8,678	8,218
Overpaid taxes	3	2,048
Loans to individuals	10,537	1,506
Loans to legal entities	0	18,179
Contribution to guarantee provision*	1,133	0
Short-term investment (LTE)**	8,640	0
Total	35,455	35,116

*In 2025, the Company entered into a loan financing agreement with the alternative investment fund ASP EIF Financing Fund AIF. Under the terms of the agreement, the Company (SIA "Lande Platform") acts as a participant, making investments to provide security for the financed loans.

**In 2025, the Company entered into an agreement with UAB ILTE for the management of investments in the creditor's interests. Under the terms of the agreement, the Company provides investment administration and supervision in accordance with the requirements set by the creditor.

(9) Short-term loans to shareholders or members and management

	31 December 2025	31 December 2024
	EUR	EUR
Loan to management	51,609	114,590
	51,609	114,590

In 2024, a loan was granted to a member of the board, which was repaid in full in 2025. The amount repaid was €113,016.

In 2025, the agreement granting a credit facility to a member of the Board was extended. The credit facility is repayable by the end of 2026 and carries an interest rate of 5% per annum.

The loan agreements do not provide for loan collateral.

(10) Deferred expenses

	31 December 2025	31 December 2024
	EUR	EUR
Health insurance	250	0
Other expenses	11,402	5,030
Total	11,652	5,030

(11) Cash

	31 December 2025	31 December 2024
	EUR	EUR
Cash in bank accounts	522,950	433,131
	522,950	433,131

(12) Share capital (share capital)

As at 31 December 2025 and 31 December 2024, the share capital is fully paid up. As at 31 December 2025 and 31 December 2024, it consists of 3,159 shares with a nominal value of EUR 1.

(13) Other creditors

	31 December 2025	31 December 2024
	EUR	EUR
ILTE Investment	100,173	0
Total	100,173	0

ILTE UAB's investment as an investor, which the Company manages on behalf of the creditor in accordance with the concluded agreement.

(14) Taxes and compulsory social security contributions

	31 December 2025	31 December 2024
	EUR	EUR
Personal income tax	3,875	2,508
Mandatory social security contributions	7,820	4,963
Corporate income tax	28	262
Business risk levy	4	3
Company light vehicle tax	0	60
Value added tax	6,697	0
Total	18,424	7,796

(15) Accrued liabilities

	31 December 2025	31 December 2024
	EUR	EUR
Accrued liabilities to suppliers	27,419	26,490
Provisions for unused holiday entitlement	13,352	4,728
Total	40,771	31,218

(16) Number of persons employed by the company

	31 December 2025	31 December 2024
Average number of employees in the company per year	10	10

(17) Transactions with related parties and associated persons:

In 2024:	Related party	Services provided/ goods sold	Services received/	Calculated loan interest	Debts to related parties	Debts to related parties
	SF MGMT Collateral SIA	-	104609	-	-	129391
	Lande Corporate AS	-	536573	-	-	36386
	LANDE LT, UAB	-	161763	-	-	60131
	LANDE PLATFORM RUM, S.R.L.	-	266321	-	-	39261
	Nikita Gonchar	-		3177	109,548	
			1,069,266	3177	109,548	265,169

In 2025:	Related party	Services provided/ goods sold	Services received/goo ds received	Calculated loan interest	Debts to related parties	Debts to related parties
	SF MGMT Collateral SIA	-	289,598	18,650	418,650	138,300
	Lande Corporate AS	-	339,047	-	-	34766
	LANDE LT, UAB	-	176588	-	-	19077
	LANDE PLATFORM RUM, S.R.L.	-	415369	-	-	77029
	LANDE PL SPÓŁKA Z	-	-	-	31400	-
	Nikita Gonchar	-	-	1568	51610	
			1220602	20218	501,660	269,172

(18) Financial risk management

SIA Lande Platform has established and implemented an effective financial risk management system that ensures the Company's stability and sustainable operation. The financial risks associated with the Company's financial instruments are primarily interest rate risk, liquidity risk and credit risk. The Company's management seeks to minimise the potential negative impact of financial risks on the Company's financial position. The Company does not use derivative financial instruments for financial risk management.

Currency risk

All payments and transactions are conducted exclusively in euros; to avoid exchange rate fluctuations, contracts are concluded in euros.

Interest rate risk

The Company uses both variable and fixed rates in its contracts to balance interest rate risk.

Operational risk

Internal control processes have been improved, and the platform's technological security has been ensured.

Regulatory risk

A professional legal team has been maintained to conduct internal audits and training to ensure that staff are continuously educated on regulatory requirements.

Liquidity risk

Regular cash flow management is ensured, a liquidity reserve is maintained, and close relationships with investors are fostered.

(18) Events after the balance sheet date

The Company's management has assessed the potential impact of recent geopolitical events, including the ongoing conflict in the Middle East, on its operations. As at the date of preparation of the financial statements, management has not identified any material direct impact on the Company's financial position or results of operations. In the period between the last day of the reporting year and the date on which the Board of Directors signed the financial statements, there have been no significant or extraordinary circumstances that would materially affect the annual results and the Company's financial position.

(19) Information on the distribution of profits or coverage of losses

It is planned to reinvest the profit for the reporting year in the Company's development, to open up new markets, and to distribute it as dividends.

Chairman of the Board
Nikita Gonchar

Member of the Board
Jānis Laiviņš-Laivenieks
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Annual report prepared by:

Accountant Baiba Brinska
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