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Riga, **DATE VIEWED IN THE TIME STAMP OF THE DOCUMENT SIGNATURE**

No. 27-08.16/2024/2054 To

10.11.2023.

To the chairman of the board  
of SIA "LANDE Platform"  
Nikitas Goncharas  
Roberta Hirša Street 1,  
Riga, LV-1045

## On issuing an operating permit

Hon. N. Mr. Gonchar!

Bank of Latvia 10.11.2023 received the application of SIA "LANDE Platform" (hereinafter - the Company) for the receipt of the operating permit of the collective financing service provider, as well as the documents attached to the application. Latvijas Banka after checking the completeness of the application on 27.11.2023. started the evaluation of the conformity of it and the Company's planned operation in Regulation no. 2020/15031 (hereinafter - Regulation No. 2020/1503) requirements. 28.11.2023, 29.11.2023, 06.12.2023, 22.01.2024 and 31.01.2024. Additional information was submitted to the application to the Bank of Latvia.

Evaluating the documents and information at the disposal of the Bank of Latvia, as well as based on the second part of Article 49 of the Law on the Bank of Latvia, the first part of Article 6 of the Law on Collective Financing Services and Regulation no. 2020/1503 to the requirements of Article 12, Clause 8, **the Supervisory Committee of the Bank of Latvia 07.02.2024. made a decision to register SIA "LANDE Platform" in the register of collective financing service providers with no. 27-10/2024/23 and with the right to provide Regulation no. 2020/1503 crowdfunding services ( facilitation of loan granting) referred to in Article 2, paragraph one, point "i", point "i", as well as additional services: individual management of investor loan portfolios, use of the report board, application of creditworthiness assessment to crowdfunding projects and prices of crowdfunding offers and/ or interest rate proposal.**

At the same time, evaluating the information available to the Bank of Latvia, as well as based on Regulation no. 2020/1503 to the requirements of the third part of Article 18, the Bank of Latvia states that it has notified the Company's specified member states and the European Securities and Markets Authority of the Company's application for cross-border provision of services. In accordance with the aforementioned and in accordance with Regulation no. 2020/1503, the fourth part of Article 18, the Bank of Latvia states that the Company can start providing crowdfunding services, as well as additional cross-border services from 08.02.2024.

According to Regulation no. 2020/1503, according to the requirements of Article 16, the Company must annually provide the Bank of Latvia with information on the list of projects financed by collective

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<sup>1</sup> <https://eur-lex.europa.eu/legal-content/LV/TXT/?uri=CELEX:32020R1503>

through the financing platform, in compliance with the implementing technical standards developed by the European Securities and Markets Authority (Commission Implementing Regulation (EU) 2022/1503) <sup>2</sup>.

According to the second part of Article 15 of the Law on Collective Financing Services, after registration in the register of collective financing service providers, the Company pays the Bank of Latvia *4,000 euros per year* and additionally up to 1.4 percent (inclusive) per year of the gross revenues related to the provision of crowdfunding services, but the total the amount of payments of the crowdfunding service provider does not exceed *100,000 euros per year*. The company submits financing fee reports and makes payments in compliance with the requirements of Article 16 of the Law on Collective Financing Services, taking into account the Bank of Latvia's 19.12.2022. regulation no. 235 "Regulations on the amount of payments of financial market participants and the procedure for calculating and making these payments" <sup>3</sup> (hereinafter - Regulations No. 235) 2.20., 4., 4.2.3., 4. 1 4. 12., 5., 7. and the provisions of clause 9.

The Bank of Latvia informs that Regulation no. 2020/1503 Article 16 of the report and Regulation No. 235 4.2.3. The report specified in paragraph 1 is prepared for submission in accordance with the Bank of Latvia's 24.10.2022. regulatory provisions no. 226 "Rules on electronic exchange of information with the Bank of Latvia" (hereinafter - Regulations No. 226).

For the preparation of reports, please use the blanks that have been placed in the Data Reporting System (<https://dzs.bank.lv>). According to Regulation no. 226 148.1. point The Company, as a market participant, must register the right of at least one main user to send reports on behalf of the market participant in the Data Reporting System, that is, it must send to the Bank of Latvia the completed and electronically signed Appendix 5 of the mentioned regulations.

Respectfully

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ELECTRONIC SIGNATURE AND CONTAINS A TIME STAMP**

Head of Licensing and Sanctions Department

A. Alain

I. Valtins

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<sup>2</sup> <https://eur-lex.europa.eu/legal-content/LV/TXT/?uri=CELEX:32022R2120>

<sup>3</sup> <https://likumi.lv/ta/id/338266-noteikumi-par-finansu-tirgus-dalibnieku-payment-amount-and-fee-payment-calculation-and-payment-method>